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WEST AFRICA FERTILIZER WATCH

PROVIDING WEEKLY INFORMATION ON THE IMPACT OF COVID-19 ON THE WEST AFRICA FERTILIZER MARKET

FOCUS ON COSTS & PRICES

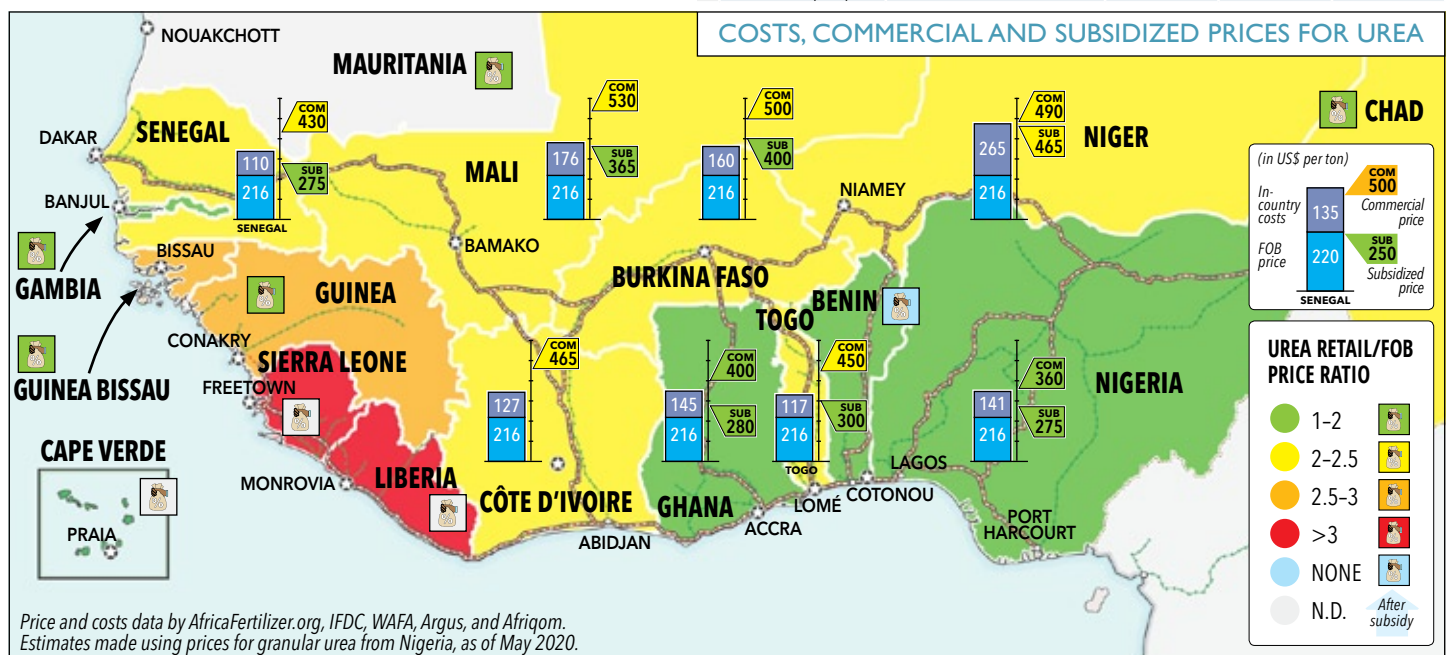
- The number of **new cases of COVID-19** has surged by 26% from last week, affecting mainly 7 countries. This could be an incentive to tighten the measures and restrictions already in place.
- While agricultural commodity prices remain stable in the region, rainfall is above-normal and **production conditions are favorable**. **AGRA** however reports low food stocks in West Africa. According to **McKinsey**, agricultural exports could fall by \$5 bn, affecting all major speculations, including cocoa (-\$2 bn).
- Several governments are making new enquiries to support fertilizer supplies and **stimulate food production** (Mali and Côte d'Ivoire and their rice initiatives; Nigeria, Mauritania, Guinea). **Imports are underway** to serve blending plants and markets in Côte d'Ivoire, Senegal, Ghana and Togo (urea, DAP, NPK). In the seed sector, **CORAF** reports a **foreseeable shortage of certified seed** of maize, sorghum, millet, cowpea, and groundnut, with only the demand for rice being covered.
- While **international fertilizer prices remain low**, subsidies and government programs keep the price of urea around \$275 per tonne for farmers. **Fertilizer distribution costs** vary from +50% to 85% of the FOB price, and up to +123% in Niger for urea. More in this week's analysis.



STATUS

Country	Covid -19	Public Measures	Status of fertilizer supply chain	Fertilizer Markets
BENIN	↑			
BURKINA FASO				
CAPE VERDE	↑			
CHAD	↓			
CÔTE D'IVOIRE	↑	↓		
GAMBIA	↑			
GHANA	↑			
GUINEA BISSAU	↑			
GUINEA	↑			
LIBERIA	↑			
MALI	↑			
MAURITANIA	↑			
NIGER	↑			
NIGERIA	↑			
SENEGAL	↑			
SIERRA LEONE	↑			
TOGO	↑			

Color	COVID-19 pandemic: diagnosed cases on a week- on-week basis	Economic status: public health and economic measures, fertilizer logistics	% stock coverage	Fertilizer market indicators: % subsidized/ total market	Retail/FOB urea price ratio
Stable	No impact &/or improvement	80% +	< 30%	80% +	
< 25%	Limited impact	50 - 80%	30 - 50%	50 - 80%	
25% - 50%	Moderate impact	30 - 50%	50 - 80%	30 - 50%	
> 50%	Strong impact	< 30%	80% +	< 30%	
No data (N.D.)	N.D.	N.D.	N.D.	N.D.	



Price and costs data by AfricaFertilizer.org, IFDC, Wafa, Argus, and Afriqom. Estimates made using prices for granular urea from Nigeria, as of May 2020.

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